



## **Form ADV 2A - Appendix 1**

### ***Item 1 - Cover Page***

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This Wrap Fee Program Brochure provides information about the qualifications and business practices of Davis Private Wealth, LLC ("DPWL"). If you have any questions about the contents of this Brochure, please contact us at (561) 284-8999 or [josh@davisprivatewealth.com](mailto:josh@davisprivatewealth.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

DPWL is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about DPWL also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

### ***Item 2 - Material Changes***

This Wrap Brochure of DPWL and is prepared according to the SEC's requirements and rules. This Item will discuss only specific material changes that are made to the Wrap Brochure and will provide clients with a summary of such changes. DPWL has not had any material changes since the last annual update of this Brochure. We will provide you with a new Wrap Brochure as necessary based on changes, new information, or at your request, at any time, without charge.

Davis Private Wealth, LLC has had the following material changes since the last annual update January 24, 2021:

- Fee Schedule was updated in Item 5: Fees and Compensation
- Registration for Securities and Exchange Commission was submitted in August 2021.

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## ***Item 4 - Services, Fees and Compensation***

### General Information

Davis Private Wealth, LLC was formed in October 2016, and provides portfolio management services to its clients. Such services may be offered through the “Davis Private Wealth Wrap Program” or the “Program”, which has been designed to simplify the payment of management fees and brokerage expenses. Additional information about DPWL may be found in DPWL’s Form ADV Part 2A, which is referenced variously herein, and provided in conjunction with this document.

Joshua Stephen Davis is the sole principal owner of DPWL. Please see ***Brochure Supplement, Exhibit A***, provided separately, for more information on Mr. Davis and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

### Portfolio Management Services

At the beginning of a client relationship, DPWL meets with the client, gathers information, and performs research and analysis as necessary to develop the client’s Investment Policy Statement (“IPS”). The IPS will be updated from time to time when requested by the client, or when determined to be necessary or advisable by DPWL based on updates to the client’s financial or other circumstances.

To implement the client’s IPS, DPWL will manage the client’s investment portfolio on a discretionary or a non-discretionary basis. As a discretionary investment adviser, DPWL will have the authority to supervise and direct the portfolio without prior consultation with the client. Under a non-discretionary arrangement, clients must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution quality, timing and/or cost for all accounts included in the block. In a non-discretionary arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

### General Fee Information

Fees paid to DPWL are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund’s prospectus or offering materials). Clients will pay certain fees in addition to the fees of the Davis Private Wealth Wrap Program, such as margin interest, check fees, trade-away fees, odd lot differentials and other similar types of fees. Clients will pay certain fees in addition to the fees of the Davis Private Wealth Wrap Program, as more fully described in DPWL’s Form ADV Part 2A.

### Wrap Program Fee Information

Fees paid by clients to participate in the Davis Private Wealth Wrap Program generally include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to DPWL. Under the all-inclusive billing alternative, DPWL will assess one client fee that captures the management, brokerage and administrative portions collectively. The standard rate schedule is set forth below.

<b>Total Assets Under Management</b>	<b>Annual Fees</b>
First \$500,000	1.25%
Next \$2, This section is not applicable because the firm is registered with the U.S. Securities and Exchange Commission. ,000	0.80%
Balance over \$3,000,000	0.60%

Davis Private Wealth Wrap Program fees which DPWL does not pay to third parties in connection with transaction and execution expenses are retained by DPWL. Because of this, DPWL may have a disincentive to trade securities in the accounts of clients in the Program.

The client should review all fees charged by funds, DPWL and others to fully understand the total amount of fees paid by the client for investment and financial-related services. Clients participating in the Davis Private Wealth Wrap Program may pay higher or lower fees than clients purchasing such services separately, depending on the cost of services if provided separately and the level of trading in a particular client's account.

Program fees are generally payable quarterly, in advance, and are calculated based on the value of the assets on the last business day of the prior billing period. If management begins after the start of a quarter, fees will be prorated accordingly. With client authorization and unless other arrangements are made, fees are normally debited directly from client account(s).

Please see **Item 5 - Fees and Compensation** of ADV Part 2A for more information regarding the Program fees.

### ***Item 5 - Account Requirements and Types of Clients***

DPWL serves individuals and high net worth individuals. The minimum portfolio value is generally set at \$400,000. DPWL may, at its discretion, make exceptions to the foregoing or negotiate special fee arrangements where DPWL deems it appropriate under the circumstances.

### ***Item 6 - Portfolio Manager Selection and Evaluation***

The Davis Private Wealth Wrap Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Program does not select advisers in addition to DPWL, which is the only Portfolio Manager for the Program.

Please see ADV Part 2A for more information in the following areas: **Item 4 – Advisory Business, Item 6 – Performance Based-Fees and Side by Side Management, Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss, and Item 17 – Voting Client Securities.**

### ***Item 7 - Client Information Provided to Portfolio Managers***

DPWL is the only Portfolio Manager under the Davis Private Wealth Wrap Program. No information is shared with any other Portfolio Manager.

***Item 8 - Client Contact with Portfolio Managers***

DPWL is the only Portfolio Manager under the Davis Private Wealth Wrap Program. No restrictions are placed on client's ability to contact or consult with DPWL.

***Item 9 - Additional Information***

Neither DPWL nor its Management Person have any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation, and Item 18 - Financial Information.***

***Item 10 - Requirements for State-Registered Advisers***

This section is not applicable because the firm is registered with the U.S. Securities and Exchange Commission.